



INDEPENDENT AUDITOR'S REPORT

To the Members of B.S.ENGINEERING INFRACON PRIVATE LIMITED (Formerly Known as B.S.ENGINEERING COMPOSITE PRIVATE LIMITED)

Report on the audit of Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of B.S.ENGINEERING INFRACON PRIVATE LIMITED (Formerly Known as B.S.ENGINEERING COMPOSITE PRIVATE LIMITED) ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss for the year then ended on the date and notes to the standalone financial statements, including the summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 as amended ("The Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2006, as amend, ("AS") and other accounting principles generally accepted in India:

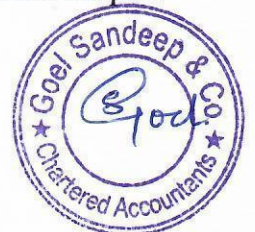
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2023;
- b) in case of the Statement of Profit and Loss Account, of the Loss for the year ended on that date.

Basis of Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") comprises of various information required under section 134(3) of the Act, but does not include the standalone financial statements and our auditor's report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are not required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013, ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect to any identified misstatement in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;



- d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) on the basis of the written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, reporting of same is not applicable in case of this Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i.) The Company does not have any pending litigations which would impact its financial positions.
 - ii.) The Company does not have any long-term contracts including derivatives contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii.) There has not been an occasion of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv.) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial Statement, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever("Ultimate Beneficiaries")by or on behalf of the company or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v.) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statement, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall,
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - vi.) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.
 - vii.) The company has not declared or paid any dividend during in the year.



- viii.) Since the mandatory usage of audit trial complaint accounting software has been deferred to 1st day of April, 2023 vide Notification G.S.R. 235(E), dated 31-03-2022, the reporting about its operation throughout the year is not tenable for the financial year 2022-2023.

For Goel Sandeep & Co.

Chartered Accountants

FRN: 326829E



Sandeep Goel

Partner

Membership No: 060104

UDIN:

Place: Kolkata

Dated 05 SEP 2023

B.S.ENGINEERING INFRACON PRIVATE LIMITED

(FORMERLY KNOWN AS B. S. ENGINEERING COMPOSITE PRIVATE LIMITED)

117, RAJA DINENDRA STREET BURTOLA POLICE STATION, KOLKATA - 700004

CIN- U70100WB2018PTC225695

BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	Note No.	As at		(Rs in "00")
		March 31, 2023	March 31, 2022	As at March 31, 2022
I. EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	3	15,000.00	10,000.00	
Reserves and Surplus	4	<u>(1,138.67)</u>	<u>13,861.33</u>	<u>(594.35)</u>
				9,405.65
Current Liabilities				
Trade Payables	5	-	100.00	
Other Current Liabilities	6	<u>118.00</u>	<u>118.00</u>	<u>130.00</u>
				230.00
TOTAL			<u>13,979.33</u>	<u>9,635.65</u>
II. ASSETS				
Non-Current Assets				
Other Non Current Assets	7	<u>501.27</u>	<u>501.27</u>	<u>668.36</u>
				668.36
Current assets				
Inventories	8	500.00	6,500.00	
Cash and Bank Balances	9	12,978.06	2,269.29	
Short Term Loan & Advances	10	<u>-</u>	<u>13,478.06</u>	<u>198.00</u>
				8,967.29
TOTAL			<u>13,979.33</u>	<u>9,635.65</u>

Notes forming part of the Financial Statements 1 - 20

The notes referred to above form an integral part of these accounts.

In terms of our report of the even date annexed hereto:

For Goel Sandeep & Co.

Chartered Accountants

Firm's Registration No. : 326829E

**Sandeep Goel**

Partner

Membership No. : 060104



Place: Kolkata

Date: 05 SEP 2023

B.S.ENGINEERING INFRACON PRIVATE LIMITED

B. S. ENGINEERING INFRACON PVT. LTD.

**(Sanjay Bej)**
Director

Director, DIN - 07220737

B. S. ENGINEERING INFRACON PVT. LTD.

**(Sanjoy Kumar Saha)**
Director

Director, DIN - 00879785

B.S.ENGINEERING INFRACON PRIVATE LIMITED

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117, RAJA DINENDRA STREET BURTOLA POLICE STATION, KOLKATA - 700004

CIN- U70100WB2018PTC225695

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	Note No.	Year ended March 31, 2023	(Rs in "00")
			Year ended March 31, 2022
Revenue From operation	11	6,500.00	-
Other Income	12	-	257.50
Total Income		6,500.00	257.50
Expenses:			
Purchase (Construction)		500.00	-
Changes in Inventories	13	6,000.00	-
Other Expenses	14	544.32	264.36
Total Expenses		7,044.32	264.36
Profit before tax		(544.32)	(6.86)
Tax expense:			
-- Current tax		-	-
Profit (Loss) for the period		(544.32)	(6.86)
Earnings per equity share :- Basic and diluted	15	(36.29)	(0.69)
Weighted average number of shares (face value of Rs 10/- each)		1500	1000
Notes forming part of the Financial Statements	1 - 20		

The notes referred to above form an integral part of these accounts.

In terms of our report of the even date annexed hereto:

For Goel Sandeep & Co.

Chartered Accountants

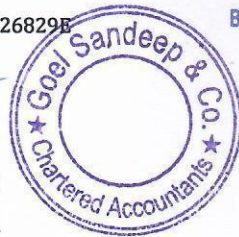
Firm's Registration No. : 3268295

Goel

Sandeep Goel

Partner

Membership No. : 060104



Place: Kolkata

Date: 05 SEP 2023

B.S.ENGINEERING INFRACON PRIVATE LIMITED LTD.

B. S. ENGINEERING INFRACON PVT. LTD.

B. S. ENGINEERING INFRACON PVT. LTD.

S. Bej

Director

(Sanjay Bej)

Director, DIN - 07220737

S. Saha
Director

(Sanjoy Kumar Saha)

Director, DIN - 00879785

B.S.ENGINEERING INFRACON PRIVATE LIMITED

(FORMERLY KNOWN AS B. S. ENGINEERING COMPOSITE PRIVATE LIMITED)

117, RAJA DINENDRA STREET BURTOLA POLICE STATION, KOLKATA - 700004

CIN- U70100WB2018PTC225695

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

1. CORPORATE INFORMATION

B.S.ENGINEERING INFRACON PRIVATE LIMITED Formerly Known as B. S. ENGINEERING COMPOSITE PRIVATE LIMITED (the company), is a private company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The company incorporated for the business of spare parts. Therefore company has changed its object clause for Real Estate Business.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) including the Accounting Standards notified under the relevant provisions of Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Impairment of assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

d) Investments

As far as investments are concerned, these are classified into Long term investments and current investments.

(i) Current Investments

A current investment refers to an investment that is readily realizable and is held for not more than one year from the date on which such an investment is made. To determine the carrying amount for current investments to be stated in the balance sheet, the lower of cost or fair value of such an investment will be considered.

(ii) Non Current Investment

Non-Current Investment refers to an investment other than the current investment even though such investments are readily marketable. The carrying amount of the non-current investment is typically the cost of such an investment. However, if there is a permanent reduction in the value of the long term investment, the carrying amount of such an investment is also reduced.

e) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria are followed before revenue is recognized:

Sale of goods

Revenue from sale of goods/services is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods/providing of services. The company collects duties & taxes on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Interest

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement and other employee benefits

All employee benefits are short term nature and are recognized as expense as and when accrues.

g) Income taxes

Income taxes comprise current tax, deferred tax and earlier year tax. Current taxes are accrued for on the basis of tax payable to tax authorities in accordance with The Income Tax Act 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

B. S. ENGINEERING INFRACON PVT. LTD.


Director



B. S. ENGINEERING INFRACON PVT. LTD.


Director

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

i) Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize a contingent liability but discloses its existence in the financial statements.

k) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprises cash at bank and in hand and short-term investments with an original maturity of three months or less.

3. SHARE CAPITAL	(Rs in "00")	
	March 31, 2023	March 31, 2022
Authorised:		
5,00,000 (P.Y. 5,00,000) equity shares of Rs 10/- each	50,000.00	50,000.00
	<u>50,000.00</u>	<u>50,000.00</u>
Issued, Subscribed and Paid up:		
1,50,000 (P.Y.1,00,000) equity shares of Rs 10/- each, fully paid up	15,000.00	10,000.00
	<u>15,000.00</u>	<u>10,000.00</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

	March 31, 2023		March 31, 2022	
	No.	Amount	No.	Amount
Equity Shares				
Opening Balance	1,000.00	10,000.00	1,000.00	10,000.00
Changes during the year	500.00	5,000.00	-	-
Closing Balance	<u>1,500.00</u>	<u>15,000.00</u>	<u>1,000.00</u>	<u>10,000.00</u>

b. Terms/rights attached to equity shares

The company has only one class of shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

The company is eligible to declare and pay dividend in Indian Rupees. Dividend, if any, is required to be declared by the board of Directors and is subject to the approval of the shareholders at an Annual General Meeting.

Being a private limited company as defined in Section 2(68) of the Companies Act, 2013, the right of transfer of shares is restricted, as further mentioned in the Articles of Association of the company, and also the number of members is restricted to two hundred persons and any invitation to the public to subscribe for any securities of the company is prohibited. These restrictions apply to all shareholders.

The company has not issued any securities convertible in to equity or preference shares as on the Balance Sheet date and also in respect of the preceding Balance Sheet date.

There are no amounts of calls unpaid, including calls unpaid by directors or officers as on the Balance Sheet date and also in respect of the preceding Balance Sheet date.

There are no amounts of forfeited shares as on the Balance Sheet date and also in respect of the preceding Balance Sheet date.

There are no shares held by holding / ultimate holding company and or their subsidiaries/associates as on the Balance Sheet date and also in respect of the preceding Balance Sheet date.

During the period of five years immediately preceding the Balance Sheet date, no additional shares were allotted as fully paid by way of bonus shares or pursuant to contract(s) for consideration other than cash. Further, none of the shares were bought back by the company during the last five years.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

B. S. ENGINEERING INFRACON PVT. LTD.


Director



B. S. ENGINEERING INFRACON PVT. LTD.


Director

B.S.ENGINEERING INFRACON PRIVATE LIMITED

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CIN- U70100WB2018PTC225695

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

c. Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	March 31, 2023		March 31, 2022	
	No. of shares	% held	No. of shares	% held
Sanjoy Kumar Saha	50000	33.34%	25000	25.00%
Sankaran Saha	50000	33.33%	25000	25.00%
Sanjay Bej	50000	33.33%	25000	25.00%
Swapna Saha	-	-	25000	25.00%
	150000	100.00%	100000	100.00%

As per records of the Company, including its register of shareholder/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

d. Details of Shareholdings of Promoters in the Company

Shares held by promoters at the end of the year

Sl. No.	Promoter Names	No. of Shares	% of Total Share	% Change during the Year	
1	Sanjoy Kumar Saha	50000	33.34%	12500	12.50%
2	Sankaran Saha	50000	33.33%	12500	12.50%
3	Sanjay Bej	50000	33.33%	5000	33.00%
4	Swapna Saha	-	0.00%	-25000	-25.00%
	TOTAL	-	100.00%	5000	33.00%

4. RESERVES AND SURPLUS

Surplus

Opening balance

Add : Profit/(Loss) for the year

Closing balance

Total

	March 31, 2023	March 31, 2022
	(594.35)	(587.49)
	(544.32)	(6.86)
	(1,138.67)	(594.35)
	(1,138.67)	(594.35)

5. TRADE PAYABLES

Undisputed Dues- Considered Good

MSMEs

Others

Total

	-	-
	-	100.00
	-	100.00

Trade Payable Ageing Schedule

Particulars	March 31, 2023	March 31, 2022
Undisputed Trade Payable- considered Good		
a) Others		
Less than 1 Year	-	-
-1 years-2 years	-	-
-2 years-3 years	-	-
More than 3 years	-	100.00
Total	-	100.00

6. OTHER CURRENT LIABILITIES

Audit Fees Payable

Other Liabilities

Total

	118.00	50.00
	-	80.00
	118.00	130.00

B. S. ENGINEERING INFRACON PVT. LTD.

f. Bej

Director



B. S. ENGINEERING INFRACON PVT. LTD.

[Signature]

Director

B.S.ENGINEERING INFRACON PRIVATE LIMITED

(FORMERLY KNOWN AS B. S. ENGINEERING COMPOSITE PRIVATE LIMITED)
117, RAJA DINENDRA STREET BURTOLA POLICE STATION, KOLKATA - 700004
CIN- U70100WB2018PTC225695

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

	(Rs in "00")	
	March 31, 2023	March 31, 2022
7. OTHER NON CURRENT ASSETS		
Unsecured, Considered Goods		
Preliminary Expenses to the extent not written off	501.27	668.36
Total	<u>501.27</u>	<u>668.36</u>
8. INVENTORIES		
Stock-in-Trade (Work in Progress)	500.00	6,500.00
Total	<u>500.00</u>	<u>6,500.00</u>
9. CASH AND BANK BALANCES		
Cash and Cash Equivalents		
i Balances with bank		
In Current account	11,012.11	156.84
ii Cash in hand (As certified by the directors)	1,965.95	2,112.45
Total	<u>12,978.06</u>	<u>2,269.29</u>
10. SHORT TERM LOAN & ADVANCES		
Unsecured, Considered Goods		
Advance to Party	-	198.00
Total	<u>-</u>	<u>198.00</u>
11 REVENUE FROM OPERATION		
Sales - Parts	6,500.00	-
	<u>6,500.00</u>	<u>-</u>
12. OTHER INCOME		
Miscellaneous Income	-	257.50
Total	<u>-</u>	<u>257.50</u>
13. CHANGES IN INVENTORIES		
A. Inventory at the end of the year		
Stock-in-Trade	500.00	6,500.00
B. Inventory at the beginning of the year		
Stock-in-Trade	6,500.00	6,500.00
C. Changes in Inventory (A-B)	<u>6,000.00</u>	<u>-</u>
D. Less: Provision for Inventory Obsolescence	<u>-</u>	<u>-</u>
Total (C-D)	<u>6,000.00</u>	<u>-</u>
14. OTHER EXPENSES		
Auditors' Remuneration	127.00	50.00
Bank Charges	0.73	0.77
Preliminary Expenses written off	167.09	167.09
R.O.C Charges	203.00	-
Rates & Taxes	46.50	46.50
Total	<u>544.32</u>	<u>264.36</u>
15. EARNING PER SHARE (EPS)		(In Rs.)
Net Profit / (Loss) after tax attributable to Equity Shareholders (In Rs)	(54,432.00)	(686.00)
Weighted average no. of equity shares outstanding	1500	1000
Basic & Diluted earning per share of Rs 10/- each	<u>(36.29)</u>	<u>(0.69)</u>

B. S. ENGINEERING INFRACON PVT. LTD.


Director

B. S. ENGINEERING INFRACON PVT. LTD.


Director

B.S.ENGINEERING INFRACON PRIVATE LIMITED

(FORMERLY KNOWN AS B. S. ENGINEERING COMPOSITE PRIVATE LIMITED)
117, RAJA DINENDRA STREET BURTOLA POLICE STATION, KOLKATA - 700004
CIN- U70100WB2018PTC225695

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

16. OTHER NOTES

- A. In the opinion of the Directors, the current assets, loans & advances have the values at which they are stated in the Balance Sheet, if realised in the ordinary course of business.
- B. As per the information provided by the management the Company has not incurred any expenditure in foreign currency during current financial year as well as in previous year also not earned any income in foreign currency during the current financial year as well as in Previous year.
- C. The company is small and medium sized (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to a small & medium sized company.
- D. As per the information provided by the management there are no dues to small scale industrial undertaking, which require disclosure. However, we have been not provided with any documents in this regard.
- E. There is no contingent liability as informed by the management.
- F. The company had issued 50,000 equity shares of Rs. 10/- each. There was no share premium received during the year.
- G. The Company does not owns Property, Plants & Equipments as on Balance Sheet date
- H. As per the information provided by the management in respect of outstanding balances as on the reporting date, all material trade receivables, loans and advances, trade payables and current liabilities are confirmed by subsequent payments or reconciliation between the respective parties. Minor adjustments, if any, in respect of other parties arising out of reconciliations shall be accounted as and when such reconciliation is completed. However, the management does not expect any material variance.
- I. As per the information provided by the management, the Company is in the avenue to commencing new business activities in the field of Real Estate. Therefore company has change its object clause and had also change its name altered as per new certificate of incorporated dated 17/08/2023.

17. RELATED PARTY DISCLOSURE

Related Parties where control exists

Name of Related Party	Nature of Relationship
Sanjoy kumar Saha	Directors of the company
Sankarsan Saha	
Sanjay Bej	

Related Party Transaction

There was no related party transaction during the financial year.

Type of Borrowers	Amount of Loan or Advances in the nature of loan outstanding	Percentage to the Total loans and advances in the nature of loan
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

18. Additional Regulatory Information

- A. As per the information provided by the management the company has not entered into any transaction that are not recorded in the books of accounts which has been surrendered or disclosed as income during the year or previously in the tax assessments under Income Tax Act 1961.
- B. As per the information provided by the management and as per records available title Deeds of Immovable properties are held in the name of the company as at the balance sheet date other than properties where the company is the lessee and the lease agreements are duly executed in favour of the company, (if any).
- C. As per the information provided by the management and as per records available company has not made any revaluation of Property, Plant & Equipment's.
- D. As per the information provided by the management the Company has not been declared as willful defaulter by any Bank or Financial Institution or other Lenders.
- E. As per the information provided by the management and as per records available the company does not have any Benami Property and no proceedings have been initiated or is pending against the company for holding any Benami Property under The Benami Transactions (Prohibition) Act 1988 (45 of 1988) and the rules made thereunder.
- F. There is no Capital work in Progress as on 31/03/2023 (Previous year Rs. NIL).
- G. There are no intangible Assets under development as on 31/03/2023. (Previous Year Rs. NIL).
- H. Company has no borrowing on which charges or satisfactions of charges are required to be registered with the Registrar of the Companies as at Balance Sheet date.
- I. As per the information provided by the management and as per records available the Company has neither advanced or loaned or invested any funds to any intermediaries nor has acted as intermediaries on behalf of anyone.
- J. As per the information provided by the management and as per records available the Company had not received any funds from any person or entity with an understanding to act as intermediaries.
- K. As per the information provided by the management and as per records available the company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: a) repayable on demand or (b) without specifying any terms or period of repayment.
- L. As per the information provided by the management and as per records available the company has no transactions with companies struck off under sec.248 of the Companies Act, 2013 or sec 560 of the Companies Act, 1956.
- M. As per the information provided by the management and as per records available there is no quarter return or statements of Current Assets filed by the company with the Bank or Financial Institution.
- N. As per the information provided by the management the Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act
- O. Crypto Currency
As per the information provided by the management the Company had neither traded nor invested in Crypto Currency or virtual Currency during the financial year.
- P. Corporate Social Responsibility
The Company is not required to Comply with section 135 of the companies Act, 2013.

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

19. Analytical Ratios of the Financial statement

(Rs in "00")						
Ratios	Numerator	Denominator	Current period	Previous Period	% Variance	Reason if variance exceeds 25%
Current Ratio	Currents Assets	Current Liabilities	114.22	38.99	192.96%	Due to increase in Cash and Bank Balance.
Debt-Equity Ratio	Total Debts	Shareholder's Equity	N.A	N.A	0.00%	-
Debt service coverage Ratio	Earnings for debt service = Net Profit before tax+ Non-cash operating expenses (depreciation and amortisation)+ Finance Cost + other adjustments like loss/(Profit) on sale of Fixed assets etc.	Debt service = Interest accrued and paid + Principal Repayments	N.A	N.A	0.00%	-
Return on equity ratio	Net Profit After Tax	Average Shareholder's Equity	-4.68%	-0.07%	-6585.71%	Due to increase in Loss
Inventory Turnover	Costs Of Goods Sold	Average Inventory	185.71%	N.A	0.00%	-
Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivables	N.A	N.A	0.00%	-
Trade Payable Turnover	Net Credit Purchases	Average Accounts Payables	10.00	N.A	0.00%	-
Net Capital Turnover Ratio	Net Sales	Average Working Capital	0.59	N.A	0.00%	-
Net Profit Ratio	Net Profit	Net Sales	-0.08	N.A	0.00%	-
Return on capital Employed	Earnings before interest and Tax	Capital Employed	-3.93%	0.00%	0.00%	-
Return on Investment	Net Profit	Cost of Investments	-3.63%	-0.07%	-5085.71%	Due to increase in Loss

20. PREVIOUS YEAR FIGURES

- (i) Previous year figures have been recast / restated to confirm to the classification of the current year.
(ii) Negative Figures have been disclosed within brackets.

In terms of our report of the even date annexed hereto:

For Goel Sandeep & Co.

Chartered Accountants

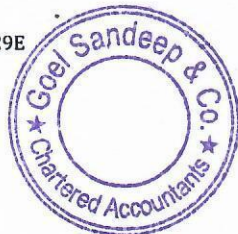
Firm's Registration No. : 326829E

Goel

Sandeep Goel

Partner

Membership No. : 060104



Place: Kolkata

Date: 05 SEP 2023

B.S.ENGINEERING INFRACON PRIVATE LIMITED

B. S. ENGINEERING INFRACON PVT. LTD.

B. S. ENGINEERING INFRACON PVT. LTD.

S. Bej

Director

(Sanjay Bej)

Director, DIN - 07220737

Saha

Director

(Sanjoy Kumar Saha)

Director, DIN - 00879785